

REF: GTL/CS-SE/2024-25/10

May 17, 2024

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 001.

Corporate Communication Department National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex.

Bandra (East), Mumbai 400 051.

(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)

Dear Sir/s,

Re.: Newspaper Advertisement – Audited Financial Results for the quarter and year ended March 31, 2024

Pursuant to the Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper publication pertaining to financial results of the Company for the guarter and year ended March 31, 2024. The advertisements were published in the newspapers 'The Free Press Journal' and 'Navshakti' on May 16, 2024.

We request you to take the above on your records.

Thanking you,

Yours faithfully. for GTL Limited

DEEPAK ARUN KELUSKAR

SUNIL

SADANAND DN: CN = SUNIL SADANAND VALAVALKAR C = IN O = VALAVALKAR DISCOUNTING 2004.05.17 15:09:38 +

Deepak A. Keluskar **Company Secretary** Sunil Valavalkar Whole-time Director

Encl: As above

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.



GTL Limited

Registered Office: "Global Vision", Electronic Sadan - II, MIDC, TTC Industrial Area, Mahape, Navi Mumbai - 400 710, Maharashtra, India. I Tel: +91 22 2761 2929 I Fax: +91 22 2768 9990 Email: gtlshares@gtllimited.com | Website: www.gtllimited.com | CIN: L40300MH1987PLC045657

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

	(₹ lakhs unless otherwise stated)					
		Quarter ended	Year ended	Year ended		
	Particulars		31-Mar-24	31-Mar-23		
		Audited	Audited	Audited		
1	Total Income from operations	6,733.33	21,318.98	19,201.27		
2	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	2,696.39	3,760.61	(4,322.28)		
3	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	13,619.67	21,079.80	5,721.05		
4	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	13,619.67	21,079.80	5,721.05		
5	Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	13,680.58	21,062.68	5,709.20		
6	Paid up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68		
7	Reserves (excluding Revaluation Reserves) as shown in the audited Balance Sheet of the previous year	N.A.	N.A.	N.A.		
8	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹ 10/- each)*	8.66	13.40	3.63		
	*Basic & Diluted, not annualized					

- 1. The above financial results and the notes thereto have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 15, 2024
- 2. The financial results for the quarter and year ended March 31, 2024 are in compliance with Indian Accounting Standard (Ind -AS) notified by the Ministry of Corporate Affairs (as amended) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3. Modified opinion of the Auditor As mentioned in Note No. 9 to the Statement (refer full format of the financial results as stated in Note 4 below), the Company has neither paid nor provided interest on its borrowings during the financial year. Had such interest been recognised, the finance cost and interest liability for the year ended March 31, 2024 would have been more by ₹ 42,655.29 Lakhs. Consequently, the reported profit after Other Comprehensive Income by the Company for the year ended March 31, 2024 would have been a loss of ₹21,592.61 Lakhs. The Earnings per Share (EPS) would have been Negative ₹13.72.
- 4. The above is an extract of the detailed format of the quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and the Company's website www.gtllimited.com .

For GTL Limited

Sunil S. Valavalkar Whole-time Director (DIN: 01799698)

Date: May 15, 2024 Place: Mumbai



GTL Limited

Registered Office: "Global Vision", Electronic Sadan - II, MIDC, TTC Industrial Area, Mahape, Navi Mumbai - 400 710, Maharashtra, India. I Tel: +91 22 2761 2929 I Fax: +91 22 2768 9990 Email: gt/shares@gt/limited.com | Website: www.gt/limited.com | CIN: L40300MH1987PLC045657

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Particulars		Quarter ended 31-Mar-24	Year ended 31-Mar-24	Year ended 31-Mar-23
		Audited	Audited	Audited
Ш	Total Income from operations	6,733.33	21,318,98	19,201.27
:	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	2,696.39	3,760,61	(4,322,28)
;	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	13,619.67	21,079.80	5,721.05
.	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	13,619.67	21,079.80	5,721.05
	Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	13,680.58	21,062.68	5,709.20
Н	Paid up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68
	Reserves (excluding Revaluation Reserves) as shown in the audited Balance Sheet of the previous year	N.A.	N.A.	N.A.
Н	B Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹ 10/- each)*	8.66	13.40	3.63
	*Basic & Diluted, not annualized			

Notes:

- 1. The above financial results and the notes thereto have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 15, 2024
- 2. The financial results for the quarter and year ended March 31, 2024 are in compliance with Indian Accounting Standard (Ind -AS) notified by the Ministry of Corporate Affairs (as amended) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3. Modified opinion of the Auditor As mentioned in Note No. 9 to the Statement (refer full format of the financial results as stated in Note 4 below), the Company has neither paid nor provided interest on its borrowings during the financial year. Had such interest been recognised, the finance cost and interest liability for the year ended March 31, 2024 would have been more by ₹ 42,655.29 Lakhs. Consequently, the reported profit after Other Comprehensive Income by the Company for the year ended March 31, 2024 would have been a loss of ₹21,592.61 Lakhs. The Earnings per Share (EPS) would have been Negative ₹13.72.
- 4. The above is an extract of the detailed format of the quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and $\underline{www.nseindia.com}$ and the Company's website $\underline{www.gtllimited.com}$.

For GTL Limited

Sunil S. Valavalkar Whole-time Director (DIN: 01799698)

Date: May 15, 2024 Place: Mumbai